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NEWS RELEASE

PRIVATAIR APPOINTS NEW CHIEF EXECUTIVE OFFICER FOR ITS U.S. DIVISION

Business aviation specialist, PrivatAir, today announced the appointment of Napo Hohn as Chief Executive Officer North America. Based at PrivatAir's US headquarters in Stratford, Connecticut, Hohn will be responsible for the ongoing development of all aspects of the company's US business, including private charter, aircraft sales and aircraft management.

Hohn joined the PrivatAir Group over 20 years ago. During his time with the company he has held various senior management positions, some of which he still retains alongside his position as CEO North America.

Prior to joining PrivatAir, he worked on numerous security assignments throughout the private sector as well as contracted operations for governmental agencies. He also gained considerable experience of commercial aviation operations throughout Europe, the United States and the Middle East.

"I look forward to the challenge of leading such a diverse and exciting business as PrivatAir's North America division," said Hohn. "Working closely with PrivatAir Group CEO Greg Thomas and the highly experienced US management team, my focus is to continue to develop and expand the company's core businesses, in addition to maintaining the pace of growth and profitability that has made PrivatAir so successful to date."

"Napo brings a wealth of experience to the role, not just from his twenty years working at PrivatAir but also from the aviation industry as a whole," said Thomas, PrivatAir Group CEO. "I would like to congratulate him on his new position and am looking forward to working with him to further develop PrivatAir's foothold in the US market."

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Editor's Note

PrivatAir is a leading international business aviation group with headquarters in Geneva, Switzerland, operating bases in Zurich, Düsseldorf, Hamburg and Munich (Germany) and through its US subsidiary PrivatAir Inc. throughout the USA. The Group's services include Private Charter for VIPs and executives, Private Airline Services, Ground Services and Aircraft Sales & Management. PrivatAir manages a fleet of over 50 aircraft ranging from a Beech King Air to an executive Boeing 757, operating out of bases in Europe and the USA. The Group was the first commercial operator of the new generation of Boeing ultra-long-range executive aircraft, the Boeing Business Jet (BBJ 1 and 2) and also operates 4 Airbus A319 aircraft.

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